



City of Marietta
Meeting Minutes
FINANCE/INVESTMENT COMMITTEE

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Annette Lewis, Chairperson
Rev. Anthony Coleman
Jim King

Thursday, January 25, 2007

5:15 PM

Fourth Floor Conference Room

Presiding: Annette Lewis

Present: James W. King and Rev. Anthony Coleman

Also Present:

William B. Dunaway, Mayor

Grif Chalfant, Council - Ward 2

Holly Marie Walquist, Council - Ward 3

Van Pearlberg, Council - Ward 4

Philip M. Goldstein, Council - Ward 7

William F. Bruton, Jr., City Manager

Daniel White, Assistant City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 5:21 p.m.

MINUTES:

20061405 Regular Meeting - December 21, 2006

Review and approval of the December 21, 2006 regular meeting minutes.

A motion was made by Council member Coleman, seconded by Council member King, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0

Approved

BUSINESS:

20060511 Application Process for Tourism Funds

Request for development of an application process for consideration of tourism funding.

This matter was Referred to the COMMITTEE OF THE WHOLE.

20070004 Marietta Fire Donation

Review and approval of an ordinance appropriating a \$1,000 donation from Red Train Inc. for public education and safety programs.

A motion was made by Council member King, seconded by Council member

Coleman, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

Recommended for Approval - Consent Agenda

20070076 Hotel Motel Tax Report

Hotel Motel Monthly Tax Report

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070077 Auto Tax Report

3% Auto Rental Tax Monthly Report

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070078 Golf Course Financial Statements

Golf Course Financial Statements for period ended 12/31/06

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070094 Landscaping Donation

Approval of an Ordinance amending the FY2007 budget for acceptance of a \$6,000 donation from the DMDA for landscaping

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

Recommended for Approval - Consent Agenda

20070111 2nd Quarter Financial Report

City of Marietta Financial Report for Second Quarter FY2007

Discussion was held regarding the Financial Report for Second Quarter FY2007. During the discussion, the issue of financing for Tax Allocation Districts (TAD) was mentioned. Council member Goldstein left the room after disclosing that in December 2006 he purchased property in the TAD District, which includes the

Eubanks property. Council member Goldstein stated that he would not participate and would abstain on matters relating to that TAD.

This matter was Discussed.

ADJOURNMENT:

The meeting was adjourned at 5:57 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____